

# SQUARE PHARMACEUTICALS LTD.

AND ITS SUBSIDIARY

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)  
For the 1st Quarter Ended 30 September 2017

	July-September 2017 Taka	July-September 2016 Taka
<b>GROSS TURNOVER</b>	11,438,191,515	9,817,752,905
Less: Value Added Tax	1,570,241,018	1,384,938,519
<b>NET TURNOVER</b>	<b>9,867,950,497</b>	<b>8,432,814,386</b>
Cost of Goods Sold	(4,884,326,533)	(4,266,821,614)
<b>GROSS PROFIT</b>	<b>4,983,623,964</b>	<b>4,165,992,772</b>
<b>OPERATING EXPENSES:</b>	<b>(1,566,326,073)</b>	<b>(1,358,867,048)</b>
Selling & Distribution Expenses	(1,341,519,729)	(1,159,755,179)
Administrative Expenses	(224,805,873)	(199,105,725)
Finance Cost	(471)	(6,144)
<b>PROFIT FROM OPERATIONS</b>	<b>3,417,297,891</b>	<b>2,807,125,724</b>
Other Income	429,591,646	216,796,700
PROFIT BEFORE WPPF	3,846,889,537	3,023,922,424
Allocation for WPPF	(183,185,216)	(143,996,306)
PROFIT BEFORE TAX	3,663,704,321	2,879,926,118
Income Tax Expenses-Current	(857,743,344)	(621,873,008)
Income Tax Assets/(Expenses)-Deferred	4,986,516	(37,079,249)
<b>PROFIT AFTER TAX</b>	<b>2,810,947,493</b>	<b>2,220,973,861</b>
Profit/(Loss) from Associates Undertaking	200,821,332	204,324,215
<b>PROFIT FOR THE PERIOD</b>	<b>3,011,768,825</b>	<b>2,425,298,076</b>
Other Comprehensive Income: Gain/(Loss) on Marketable Securities (Unrealized)	246,565,525	152,489,226
<b>Total Comprehensive Income for the Period</b>	<b>3,258,334,350</b>	<b>2,577,787,302</b>
<b>Profit Attributable to:</b>		
Owners of the Company	3,008,432,180	2,423,382,299
Non Controlling Interest	3,336,645	1,915,777
	<b>3,011,768,825</b>	<b>2,425,298,076</b>
<b>Total Comprehensive Income Attributable to:</b>		
Owners of the Company	3,254,770,123	2,575,858,187
Non Controlling Interest	3,564,227	1,929,115
	<b>3,258,334,350</b>	<b>2,577,787,302</b>
<b>Earnings Per Share (EPS)</b>	<b>4.39</b>	<b>3.53</b>
Number of Shares used to compute EPS	685,945,200	685,945,200

Sd/-  
Samuel S. Chowdhuri  
Chairman

Sd/-  
Ratna Patra  
Vice Chairman

Sd/-  
Tapan Chowdhury  
Managing Director

Sd/-  
Md. Kabir Reza  
Chief Financial Officer

Sd/-  
Khandaker Habibuzzaman  
Company Secretary